Grapevine enhances fleet with fully-accessible bustleback Spirit of Freedom buses from ARBOC

Middlebury, Indiana, USA – October 23, 2018: (TSX: NFI) ARBOC Specialty Vehicles, LLC (“ARBOC”), a U.S. subsidiary of NFI Group Inc. (“NFI”), the largest transit bus and motor coach manufacturer and parts distributor in North America, today announced that the City of Grapevine (“Grapevine”) in Texas has awarded ARBOC with an order for two bustleback-style Spirit of Freedom (“Freedom”) buses. This order supplements three existing low-floor body-on-chassis (“cutaway”) ARBOC buses in Grapevine’s fleet. Each order was procured by Creative Bus Sales (“CBS”).

“Grapevine had a unique concept for these buses, and we are thrilled to again have the opportunity to provide the retro-style they are looking for,” said Don Roberts, President, ARBOC. “We are utilizing our Freedom model by adding exterior parts to the rear that create the bustleback, specifically for Grapevine. This unique design demonstrates the remarkable versatility of our products.”

The fully accessible low-floor Freedom vehicles provide single, non-discriminatory entrances and contain no steps throughout the buses. The Grapevine buses are unique not only because of the historic bustleback style, but also because they will serve as shuttles for travelers at the Dallas Fort Worth (DFW) International Airport who experience lengthy layovers. The shuttles allow travelers to experience historic Grapevine attractions, including shopping, wineries, and dining.

“Creative Bus Sales is proud to assist the City of Grapevine in enhancing its fleet with additional bustleback-style vehicles,” said Brent Roy, Regional Sales Manager, Creative Bus Sales. “We are thrilled to provide buses that fit the image Grapevine desires, while providing high quality accessible transportation for their visitors.”

ARBOC has been innovating accessible transit for North Americans since 2008. Nearly 70% of North America’s low-floor body-on-chassis buses (“cutaways”) are manufactured by ARBOC.
About NFI

With nearly 6,000 team members, operating from 31 facilities across Canada and the United States, NFI is North America’s largest bus manufacturer providing a comprehensive suite of mass transportation solutions under several brands: New Flyer® (heavy-duty transit buses), ARBOC® (low-floor cutaway and medium-duty buses), MCI® (motor coaches), and NFI Parts™ (parts, support, and service). NFI buses incorporate the widest range of drive systems available including: clean diesel, natural gas, diesel-electric hybrid, and zero-emission electric (trolley, battery, and fuel cell). For the fiscal year ended December 31, 2017, NFI posted revenues of US $2.4 billion. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information are available at www.nfigroup.com.

About ARBOC

ARBOC is North America’s low-floor, body-on-chassis (“cutaway”) bus leader serving transit, paratransit, and shuttle applications. With more than 3,000 buses in service, ARBOC leads the low-floor cutaway bus market providing unsurpassed passenger accessibility and comfort over traditional high-floor cutaway vehicles. ARBOC also offers a medium-duty bus for transit and shuttle applications. Further information is available at www.arbocsv.com.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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