

Denton County Transportation Authority expands mobility with delivery of 12 Spirit of Independence low floor buses from ARBOC

Middlebury, Indiana, USA – October 30, 2018: (TSX: NFI) ARBOC Specialty Vehicles, LLC ("ARBOC"), a U.S. subsidiary of NFI Group Inc. ("NFI"), the largest transit bus and motor coach manufacturer and parts distributor in North America, today announced the delivery of fully accessible low floor Spirit of Independence[®] ("Independence") buses to Denton County Transportation Authority ("DCTA") in Texas. The order of 12 was secured by Creative Bus Sales ("CBS").

The new body-on-chassis ("cutaway") buses will enhance 10 fixed route services in Denton and Lewisville and demand/response paratransit services in Frisco and Highland Village.

"ARBOC is proud to support DCTA's growing fleet with equal mobility solutions," said Don Roberts, President, ARBOC. "We commend them for operating an ADA (Americans with Disabilities Act) compliant fleet."

The fully accessible low-floor Independence provides a single, wide entrance and contains no steps throughout the bus. The 96" wide body offers easy maneuverability inside the bus for up to 15 ambulatory or five wheelchair passengers.

"Creative Bus Sales is proud to work with Denton County as they expand their fleet," said Brent Roy, Regional Sales Manager, Creative Bus Sales. "DCTA will be pleased with the dependability and low cost of ownership the Independence promises, furthermore, the accessibility and efficiency that ARBOC products are known for."

In addition to fixed route and paratransit services, DCTA operates a 21-mile A-train commuter rail system, Highland Village Connect Shuttle, Access service, Collin County Transit, North Texas Xpress (in partnership with Trinity Metro), Denton Enterprise Airport On-Demand, Campus Shuttle service for the University of North Texas and North Central Texas College, Frisco Demand-Response and vanpool service.

ARBOC has been innovating accessible transit for North Americans since 2008. Nearly 70% of North America's low-floor cutaway buses are manufactured by ARBOC.

About NFI

With nearly 6,000 team members, operating from 31 facilities across Canada and the United States, NFI is North America's largest bus manufacturer providing a comprehensive suite of mass transportation solutions under several brands: New Flyer[®] (heavy-duty transit buses), ARBOC[®] (low-floor cutaway and medium-duty buses), MCI[®] (motor coaches), and NFI Parts[™] (parts, support, and service). NFI buses incorporate the widest range of drive systems available including: clean diesel, natural gas, diesel-electric hybrid, and zero-emission electric (trolley, battery, and fuel cell). For the fiscal year ended December 31, 2017, NFI posted revenues of US



\$2.4 billion. NFI common shares are traded on the Toronto Stock Exchange under the symbol NFI. News and information are available at www.nfigroup.com.

About ARBOC

ARBOC is North America's low-floor, body-on-chassis ("cutaway") bus leader serving transit, paratransit, and shuttle applications. With more than 3,000 buses in service, ARBOC leads the low-floor cutaway bus market providing unsurpassed passenger accessibility and comfort over traditional high-floor cutaway vehicles. ARBOC also offers a medium-duty bus for transit and shuttle applications. Further information is available at www.arbocsv.com.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

For further information, please contact: Media Relations:
Ami Sailor
P: 574.825.6477
asailor@ARBOCsv.com

Investor Relations:
Stephen King
P: 204.224.6382
Stephen_King@newflyer.com

