



CALGARY TRANSIT EXPANDS ACCESSIBLE MOBILITY WITH ORDER FROM ARBOC

Middlebury, Indiana, USA – February 21, 2018: (TSX: NFI) ARBOC Specialty Vehicles LLC (“ARBOC”), a U.S. subsidiary of New Flyer Industries Inc. (“NFI Group”), the largest transit bus and motor coach manufacturer and parts distributor in North America, today announced that Calgary Transit has confirmed a contract for 137 fully accessible, low-floor, cutaway Spirit of Freedom (“Freedom”) buses.

The contract, which supports rejuvenation of community shuttles within Calgary Transit’s 100% accessible fleet, was secured by Crestline Coach Ltd., ARBOC’s dealer in seven provinces in Canada.

“Calgary Transit has been a loyal customer of ARBOC since 2011,” stated Don Roberts, President of ARBOC. “We are pleased to support the renewal of its community shuttle fleet, which not only builds on our long-term relationship, but more importantly continues to provide 100% accessible transit for the community of Calgary.”

As the first and only bus of its kind, the Freedom is the most accessible non-kneeling cutaway bus in the industry, exceeding the Americans with Disabilities Act (ADA) guidelines with a 1:5 ramp slope. Built on a conventional GM G4500 chassis with the original equipment manufacturer’s (OEM) spring suspension, it provides a single, non-discriminatory patented angled and accessible entranceway, eliminating the need for riders to navigate steps.

Calgary Transit, located in Calgary, Alberta, has one of the largest fleets in Canada with 1,155 active accessible vehicles in service, delivering over 100 million passenger trips per year.

ARBOC has been innovating accessible transit for North Americans since 2008. Over 70% of North America’s low-floor cutaways are manufactured by ARBOC.

About NFI Group

NFI Group and its subsidiaries comprise the largest bus and motor coach manufacturer and parts distributor in North America, with 32 fabrication, manufacturing, distribution, and service centers located across Canada and the United States and employing nearly 6,000 team members.

NFI Group provides a comprehensive suite of mass transportation solutions under several brands: New Flyer® (heavy-duty transit buses), ARBOC® (low-floor cutaway and medium-duty buses), MCI® (motor coaches), and NFI Parts™ (bus and coach parts, support, and service). NFI Group’s vehicles incorporate the widest range of drive systems available ranging from clean diesel, natural gas, diesel-electric hybrid, trolley-electric, battery-electric, and fuel cell electric.

- New Flyer is North America’s heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior® and Xcelsior CHARGE™ brands. New Flyer actively



supports over 44,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 7,300 are powered by electric motors and battery propulsion and 1,600 are zero-emission.

- ARBOC is North America's low-floor, body-on-chassis ("cutaway") bus leader serving transit, paratransit, and shuttle applications. With 3000 buses in service, ARBOC leads the low-floor cutaway bus market providing unsurpassed passenger accessibility and comfort over traditional high-floor cutaway vehicles. ARBOC also offers a medium-duty bus for transit and shuttle applications.
- Motor Coach Industries is North America's motor coach leader offering the J-Series, the industry's best-selling intercity coach for 11 consecutive years, and the D-Series, the industry's best-selling motor coach line in North American history. MCI actively supports over 28,000 coaches currently in service.
- NFI Parts is North America's most comprehensive parts organization, providing replacement parts, technical publications, training, service, and support for NFI Group's bus and motor coach product lines.

Further information is available at www.newflyer.com, www.arbocsv.com, and www.mcicoach.com. The common shares of NFI Group are traded on the Toronto Stock Exchange under the symbol NFI.

Forward-Looking Statements

This press release may contain forward-looking statements relating to expected future events and financial and operating results of NFI Group that involve risks and uncertainties. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. Actual results may differ materially from management expectations as projected in such forward-looking statements for a variety of reasons, including market and general economic conditions and economic conditions of and funding availability for customers to purchase buses and to purchase parts or services, customers may not exercise options to purchase additional buses, the ability of customers to suspend or terminate contracts for convenience and the other risks and uncertainties discussed in the materials filed with the Canadian securities regulatory authorities and available on SEDAR at www.sedar.com. Due to the potential impact of these factors, the NFI Group disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

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