

ARBOC ANNOUNCED 3000TH BUS PRODUCED

Middlebury, Indiana, USA – March 21, 2018: (TSX: NFI) ARBOC Specialty Vehicles ("ARBOC"), a U.S. subsidiary of New Flyer Industries Inc. ("NFI Group"), the largest transit bus and motor coach manufacturer and parts distributor in North America, today announced the 3000th bus produced in the ARBOC Specialty Vehicles facility.

In 2008, ARBOC Specialty Vehicles produced its first bus, and today, ten years later, it celebrates the production of their 3000th bus with a new customer, the City of Sarnia, located in Ontario, Canada. "The City of Sarnia is excited to modernize our fleet with the addition of eight new ARBOC buses. These new vehicles provide mobility and convenience, allowing us to serve our citizens efficiently today and into the future," said David Jackson, Manager of Development and Transportation for the City of Sarnia. Under a Metrolinx contract procured by Creative Carriage in Ontario, Canada, the 3000th bus is a low floor, fully accessible Spirit of Freedom.

Creative Carriage has supported ARBOC for several years. "It has been a great privilege for Creative Carriage to deliver ARBOC's 3000th bus to the City of Sarnia," commented Bob Nunn, President of Creative Carriage. "Congratulations to everyone at ARBOC Specialty Vehicles for reaching a truly tremendous milestone. It is great to work with the industry leader and innovator in mid-size, low floor buses."

"We could not be more pleased to collaborate with the City of Sarnia on this momentous bus," stated Don Roberts, President of ARBOC. "With a well-established dealer like Creative Carriage, who has been supporting ARBOC since the beginning, we are certain the City of Sarnia and their customers will be happy with the vehicle and the support that they receive after delivery. We are proud to have evolved from a new company in 2008 to producing our 3000th bus and leading the industry in such a short period of time."

ARBOC has been innovating accessible transit for North Americans since 2008. Over 70% of North America's low-floor cutaways are manufactured by ARBOC.

About NFI Group

NFI Group and its subsidiaries comprise the largest bus and motor coach manufacturer and parts distributor in North America, with 32 fabrication, manufacturing, distribution, and service centers located across Canada and the United States and employing nearly 6,000 team members.

NFI Group provides a comprehensive suite of mass transportation solutions under several brands: New Flyer[®] (heavy-duty transit buses), ARBOC[®] (low-floor cutaway and medium-duty buses), MCI[®] (motor coaches), and NFI Parts[™] (bus and coach parts, support, and service). NFI Group's vehicles incorporate the widest range of drive systems available ranging from clean diesel, natural gas, diesel-electric hybrid, trolley-electric, battery-electric, and fuel cell-electric.



- New Flyer is North America's heavy-duty transit bus leader and offers the most advanced product line under the Xcelsior[®] and Xcelsior CHARGE™ brands. New Flyer actively supports over 44,000 heavy-duty transit buses (New Flyer, NABI, and Orion) currently in service, of which 7,300 are powered by electric motors and battery propulsion and 1,600 are zero-emission.
- ARBOC is North America's low-floor, body-on-chassis ("cutaway") bus leader serving transit, paratransit, and shuttle applications. With more than 3,000 buses in service, ARBOC leads the low-floor cutaway bus market providing unsurpassed passenger accessibility and comfort over traditional high-floor cutaway vehicles. ARBOC also offers a medium-duty bus for transit and shuttle applications.
- Motor Coach Industries is North America's motor coach leader offering the J-Series, the industry's best-selling intercity coach for 11 consecutive years, and the D-Series, the industry's best-selling motor coach line in North American history. MCI actively supports over 28,000 coaches currently in service.
- NFI Parts is North America's most comprehensive parts organization, providing replacement parts, technical publications, training, service, and support for NFI Group's bus and motor coach product lines.

Further information is available at www.newflyer.com, www.arbocsv.com, and www.mcicoach.com. The common shares of NFI Group are traded on the Toronto Stock Exchange under the symbol NFI.

For further information, please contact: Jon Koffman Investor Relations Ph: 320-316-4964

##

